

MARCH**04****MONDAY**

“Short-term profit-taking pressure”

6PM CALL

Market today: Short-term profit-taking pressure

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- Divergence is quite clear in the market and there has not been a key group of stocks to help the score increase better.
- It is expected that the market will continue to be in a state of struggle and exploration in the near future before there are clearer signals. This state of exploration is likely to have a major impact on the market's next move.

The market continues to be in green as it enters the new trading week. However, the price increase encountered many difficulties during the session with a dispute between supply and demand. The market fluctuated quite strongly at the end of the session but in general it was still trying to maintain green color. At the end of the session, VN-Index increased 3.13 points (+0.25%), closing at 1,261.41 points. Matching liquidity increased with 1,060.7 million shares matched on HOSE.

VN30 group increased 1.46 points (+0.12%), closing at 1,268.53 points. In the group, there are 15 gainers such as BCM (+2.8%), GVR (+2.2%), MWG (+1.7%), VRE (+1.3%), CTG (+1.1%) ... On the contrary, there were 9 losers, namely TPB (-1.3%), VCB (-1.3%), STB (-0.6%), SAB (-0.5%), SSI (-0.5%)...

Despite the strong conflict, the market still maintained the green color, so many stock groups still maintained the upward trend. Retail, Real Estate (including Industrial and Civil Parks), Transportation - Warehousing groups... are groups with exciting developments and help spread the green color. Banking and Steel groups are still in a state of tentative tension.

Foreign investors continued to be net buyers on HOSE, with a value of 101.9 billion VND. In particular, they bought a lot at KBC (+280.8 billion), DIG (+103.4 billion), VND (+77.3 billion), MWG (+76 billion), NLG (+74.1 billion) ... However, they sold strongly at FUEVFNVD (-124 billion), HPG (-109.2 billion), PVD (-88.5 billion), DGC (-58.2 billion), VHM (-52.8 billion).

The market continued to increase after support signals from last weekend. However, the price increase is facing many difficulties, shown by the state of disputes during the session. Liquidity increased compared to the previous session, showing that profit-taking supply increased again as the market rallied. Divergence is quite clear in the market and there has not been a key group of stocks to help the score increase better. With the increase no longer decisive and tending to slow down, it is expected that the market will continue to struggle and explore in the near future before there are clearer signals. This state of exploration is likely to have a major impact on the market's next developments. Therefore, investors need to slow down and observe supply and demand developments to evaluate the market state. Currently, you should prioritize stocks that are showing good signals from the support zone to hold. However, you should also take advantage of the uptrend to take profits on stocks that have increased rapidly to the resistance zone.

Analyst Pin-board

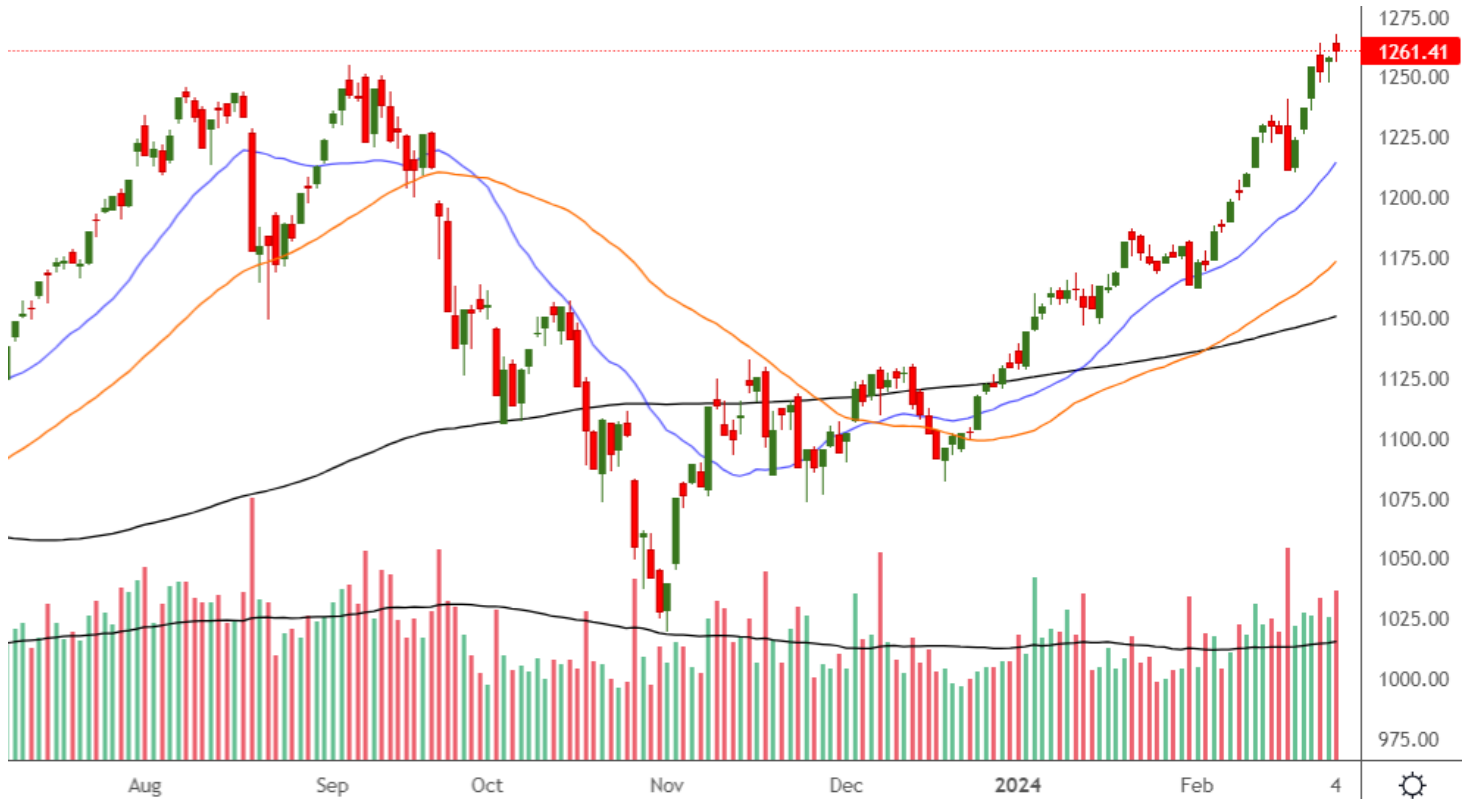
KBC – Wait to see royal poinciana blooming

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Technical Analyst Recommendations

The market continues to increase, but price increases are facing many difficulties. It is expected that the market will continue to be in a state of struggle and exploration in the near future before there are clearer signals. This state of exploration is likely to have a major impact on the market's next developments. Therefore, investors need to slow down and observe supply and demand developments to evaluate the market state. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold, but should also take advantage of the uptrend take profits on stocks that have increased rapidly to the resistance zone or are showing cautious movements in the resistance zone.



VIETNAM

Date	Events
01/03/2024	Publication of PMI (Purchasing Managers Index)
01/03/2024	Puclication of FTSE portfolio
01/03/2024	New portfolio of MSCI takes effect
08/03/2024	Puclication of Vaneck portfolio
15/03/2024	New portfolio of FTSE and Vaneck takes effect
21/03/2024	Expiry date of VN30F2403 futures contract
29/03/2024	Announcement of Vietnam's economic data quarter 1 2024

WORLDWIDE

Date	Countries	Events
01/03/2024	U.S	Final Manufacturing PMI
01/03/2024	U.S	Fed Monetary Policy Report
06/03/2024	U.S	Crude Oil Inventories
06/03/2024	EU	Retail Sales m/m
07/03/2024	U.S	Natural Gas Storage
07/03/2024	EU	Monetary Policy Statement
12/03/2024	U.S	CPI m/m , y/y
13/03/2024	U.S	Crude Oil Inventories
13/03/2024	U.S	Federal Budget Balance
13/03/2024	EU	Industrial Production m/m
14/03/2024	U.S	Natural Gas Storage
14/03/2024	U.S	Retail Sales m/m
14/03/2024	U.S	PPI m/m
15/03/2024	China	Industrial Production y/y
15/03/2024	U.S	Industrial Production m/m
20/03/2024	U.S	Crude Oil Inventories
21/03/2024	U.S	Natural Gas Storage
21/03/2024	U.S	Federal Funds Rate
21/03/2024	U.K	Monetary Policy Summary
27/03/2024	U.S	Crude Oil Inventories
28/03/2024	U.S	Natural Gas Storage
28/03/2024	U.K	Final GDP q/q
28/03/2024	U.S	Final GDP q/q
29/03/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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